AUTOMATING LENDER STATEMENTS

CASE STUDY

Lender Statements Automation

Dispatcher bot reads Master Loan Excel file, saves a copy for the monthly process, and loads bank details to the queue.

1

For each bank/loan combination not yet processed for the month, check to see if the Lender Statement is available.

3

2
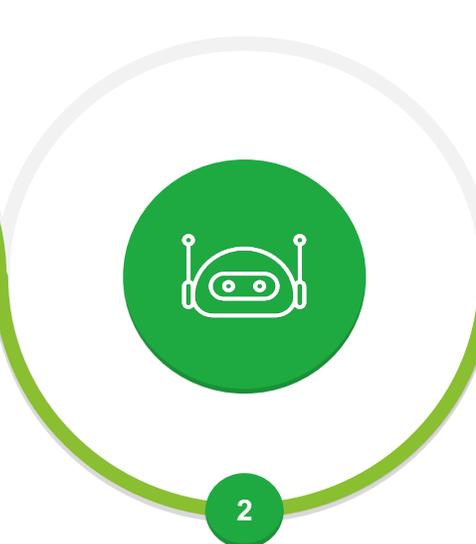
Performer bot checks bank and loan status from Excel file to determine which banks and loans to process.

4
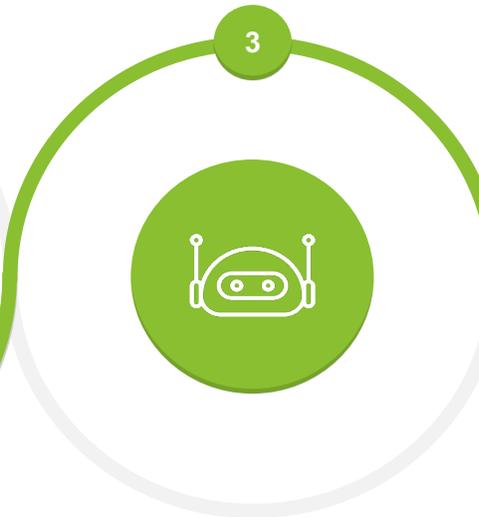
If Lender Statement is available, download it and the History Report to the shared drive and update the status in Excel file.

2

Lender Statements Automation

ASHLING PARTNERS
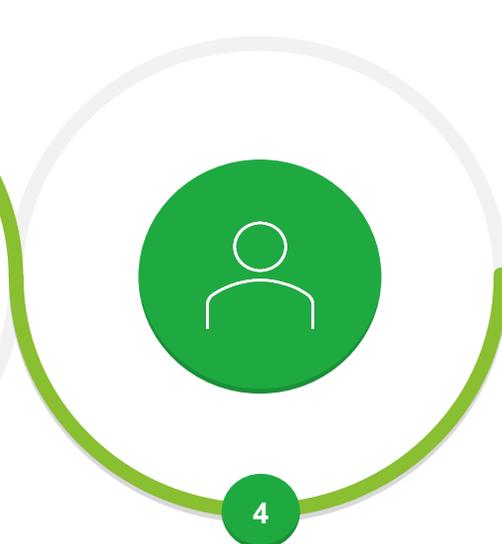
PROCESS

This company needs to automate the manual steps associated with the monthly Lender Statement retrieval process for downloading monthly loan statements and loan history reports.

CHALLENGE

The manual process was performed primarily by one individual without any standard process definition. It was time-consuming and very repetitive as the statements can be uploaded for retrieval anytime from the 22nd of the month through month-end. The individual performing the process had to check each bank for each loan every day until all statements were found and retrieved.

CLIENT
Real Estate Developer & Manager

LOCATION
Chicago, IL

INDUSTRY
Real Estate Management

DEPARTMENT
Treasury Operations

TECHNOLOGY
RPA

Lender Statements Automation

ASHLING PARTNERS

SOLUTION

Ashling Partners designed a solution using UiPath and deployed RPA to automate the manual process of searching for and downloading the Lender Statements and history reports for each loan associated with the top 3 banks based on loan volume. The Lender Statement bot reads a master loan excel file by bank and searches the bank site for the current month's loan statement. If the loan statement is for the current billing period, it downloads the loan statement and the loan history report and saves them to the proper network folder.

ART OF THE POSSIBLE

Due to the amount of time it previously took to perform the searches and downloads, now the statements and history reports are available much sooner for the analysts than they were before, allowing them to perform their work earlier in the monthly process

RESULTS

Time Savings for Director	10 Hours Per Month
Manual Touches Reduced	2,900 Steps

Thank You.